



### *Independent Auditor's Report*

To the Members of **NARDUS AROMATIC OIL PRODUCER COMPANY LIMITED**

#### **Report on the Audit of the Standalone Financial Statements**

##### Opinion

We have audited the financial statements of **NARDUS AROMATIC OIL PRODUCER COMPANY LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and its profit/loss for the year ended on that date.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

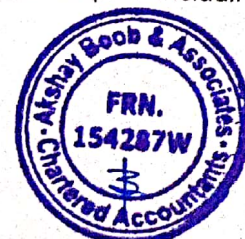
##### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	

##### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including



Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

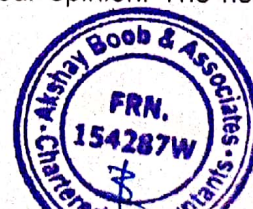
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of



not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

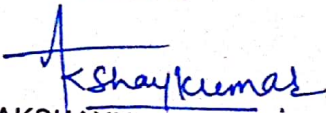
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

Place:-AKOLA  
Date: 28/08/2022  
UDIN:  
22190233AVUPIV4997



For AKSHAY BOOB & ASSOCIATES  
Chartered Accountants  
FRN: 154287W

  
AKSHAYKUMAR MAHESHKUMAR BOOB  
(Proprietor )  
Membership No. 190233

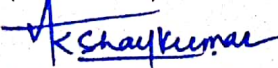
Balance Sheet as at 31st March 2022

₹ in hundred

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	15,000.00	5,000.00
Reserves and surplus	2	4,327.47	1,789.44
Money received against share warrants			
		<b>19,327.47</b>	<b>6,789.44</b>
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	3		
<b>Current liabilities</b>			
Short-term borrowings		7,020.00	
Trade payables			
(A) Micro enterprises and small enterprises	4		
(B) Others		2,881.91	3,226.91
Other current liabilities			
Short-term provisions	3	250.00	225.00
		<b>10,151.91</b>	<b>3,451.91</b>
<b>TOTAL</b>		<b>29,479.38</b>	<b>10,241.35</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress		2,033.90	
Intangible assets under development			
<b>Non-current investments</b>			
Deferred tax assets (net)			
Long-term loans and advances	5		
Other non-current assets			
		<b>2,033.90</b>	
<b>Current assets</b>			
Current investments			
Inventories	6	25,250.00	828.47
Trade receivables	7	235.44	3,279.39
Cash and cash equivalents	8	1,155.04	4,933.49
Short-term loans and advances	5	805.00	1,200.00
Other current assets			
		<b>27,445.48</b>	<b>10,241.35</b>
<b>TOTAL</b>		<b>29,479.38</b>	<b>10,241.35</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	9		

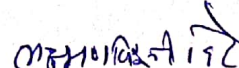
The accompanying notes are an integral part of the financial statements.

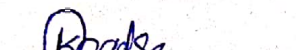
As per our report of even date  
For AKSHAY BOOB & ASSOCIATES  
Chartered Accountant  
(FRN: 154287W)

  
AKSHAYKUMAR MAHESHKUMAR  
BOOB  
Proprietor  
Membership No.: 190233  
Place: Murtizapur  
Date: 28/08/2022  
UDIN : 22190233AVUPIV4997



For and on behalf of the Board of Directors

  
LAXMAN VIYHUJI HIRE  
Director  
DIN: 09232948

  
KULDIP ASHOKRAO KHADSE  
Director  
DIN: 06774542

**NARDUS AROMATIC OIL PRODUCER COMPANY LIMITED**  
**393, CHANDAI KARANJA, WASHIM, WASHIM-444105**  
**CIN : U01400MH2018PTC316903**

₹ in hundred

## Statement of Profit and loss for the year ended 31st March 2022

Particulars	Note No.	31st March 2022	31st March 2021
Revenue	10	58,885.91	35,488.01
Revenue from operations			
Less: Excise duty			
<b>Net Sales</b>		<b>58,885.91</b>	<b>35,488.01</b>
Other income			
<b>Total Income</b>		<b>58,885.91</b>	<b>35,488.01</b>
<b>Expenses</b>			
Cost of material Consumed	11	74,253.25	30,843.02
Purchase of stock-in-trade	12	(24,421.53)	(828.47)
Changes in inventories		1,600.00	1,800.00
Employee benefit expenses			
Finance costs			
Depreciation and amortization expenses	13	4,916.16	2,934.56
Other expenses			
<b>Total expenses</b>		<b>56,347.88</b>	<b>34,749.11</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>2,538.03</b>	<b>738.90</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>2,538.03</b>	<b>738.90</b>
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>2,538.03</b>	<b>738.90</b>
<b>Tax expenses</b>			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period</b>		<b>2,538.03</b>	<b>738.90</b>
<b>Earning per share-in ₹</b>			
<b>Basic</b>	14		
Before extraordinary Items		50.76	14.78
After extraordinary Adjustment		50.76	14.78
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			

SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS

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The accompanying notes are an integral part of the financial statements.

As per our report of even date

For AKSHAY BOOB &amp; ASSOCIATES

Chartered Accountant

(FRN: 154287W)

For and on behalf of the Board of Directors

*Akshay Kumar*

AKSHAYKUMAR MAHESHKUMAR  
 BOOB  
 Proprietor  
 Membership No.: 190233  
 Place: Murtizapur  
 Date: 28/08/2022  
 UDIN : 22190233AVUPIV4997



*Laxman Viyhuji Hire*  
 LAXMAN VIYHUJI HIRE  
 Director  
 DIN: 09232948

*Kuldip Ashokrao Khadse*  
 KULDIP ASHOKRAO KHADSE  
 Director  
 DIN: 06774542

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised : 15000 (31/03/2021:5000) Equity shares of Rs. 100.00/- par value	15,000.00	5,000.00
Issued : 15000 (31/03/2021:5000) Equity shares of Rs. 100.00/- par value	15,000.00	5,000.00
Subscribed and paid-up : 15000 (31/03/2021:5000) Equity shares of Rs. 100.00/- par value	15,000.00	5,000.00
Total	15,000.00	5,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	5,000	5,000.00	5,000	5,000.00
Issued during the Period	10,000	10,000.00		
Redeemed or bought back during the period				
Outstanding at end of the period	15,000	15,000.00	5,000	5,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 100.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 100.00 ]	Ramesh Madhukar Kakad	1,000	6.67	1,000	20.00
Equity [NV: 100.00 ]	Vandana Ashok Khadse	750	5.00	750	15.00
Equity [NV: 100.00 ]	Kuldip Ashokrao Khadse	1,000	6.67	1,000	20.00
Equity [NV: 100.00 ]	Sujata Vishal Nakat	750	5.00	750	15.00
	Total :	3,500	23.34	3,500	70.00

Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance		1,050.54
Add: Profit for the year	1,789.44	
Less : Deletion during the year	2,538.03	738.90
Closing Balance	4,327.47	1,789.44
Balance carried to balance sheet	4,327.47	1,789.44



NARDUS AROMATIC OIL PRODUCER COMPANY LIMITED  
 393, CHANDAI KARANJA, WASHIM, WASHIM-444105  
 CIN : U01400MH2018PTC316903

₹ in hundred

## Note No. 3 Provisions

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Auditors Fees Payable		250.00	250.00		225.00	225.00
		250.00	250.00		225.00	225.00
Total		250.00	250.00		225.00	225.00

₹ in hundred

## Note No. Short-term borrowings

Particulars	As at 31st March 2022	As at 31st March 2021
	Loans and Advances from related parties	
Inter corporate borrowings unsecured	7,020.00	
	7,020.00	
Total	7,020.00	

₹ in hundred

## Note No. 4 Trade payables

Particulars	As at 31st March 2022	As at 31st March 2021
	(B) Others	
Farmer		7.00
Kuldip Khadse	87.00	305.00
Shubham Yokar		120.00
Janmejay Organics Pvt. Ltd.	2,794.91	2,794.91
	2,881.91	3,226.91
Total	2,881.91	3,226.91



Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets	Gross Block						Accumulated Depreciation/ Amortisation			Net Block	
	Useful Life (in Years)	Balance as at 1st April 2021	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2022	Deletion / adjustment during the year	Balance as at 31st March 2022	Balance as at 31st March 2021
A Capital work in progress											
Distillation unit	25.00		2,033.90					2,033.90		2,033.90	
Sub Total			2,033.90					2,033.90		2,033.90	
Total (A)			2,033.90					2,033.90		2,033.90	

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F. Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



NARDUS AROMATIC OIL PRODUCER COMPANY LIMITED  
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₹ in hundred

**Note No. 5 Loans and advances**

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Farmers		805.00		1,200.00
		805.00		1,200.00
<b>Total</b>		<b>805.00</b>		<b>1,200.00</b>

₹ in hundred

**Note No. 6 Inventories**

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	25,250.00	828.47
<b>Total</b>	<b>25,250.00</b>	<b>828.47</b>

₹ in hundred

**Note No. 7 Trade receivables**

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	235.44	3,279.39
Unsecured, Considered Good		
Doubtful		
<b>Total</b>	<b>235.44</b>	<b>3,279.39</b>

₹ in hundred

**(Current Year)**

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)		235.44				235.44
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

₹ in hundred

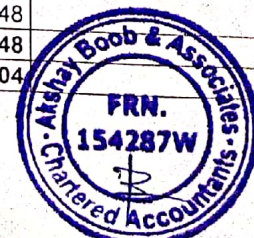
**(Previous Year)**

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	2,741.29	538.10				3,279.39
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

₹ in hundred

**Note No. 8 Cash and cash equivalents**

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
Central Bank	8.56	3.20
<b>Total</b>	<b>8.56</b>	<b>3.20</b>
Cash in hand		
Cash in hand	1,146.48	4,930.29
<b>Total</b>	<b>1,146.48</b>	<b>4,930.29</b>
<b>Total</b>	<b>1,155.04</b>	<b>4,933.49</b>



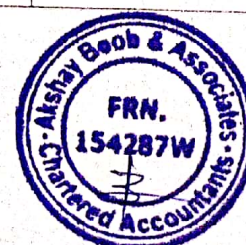
Note No. 10 Revenue from operations		₹ in hundred	
Particulars	31st March 2022	31st March 2021	
Sale of products	58,885.91	35,488.01	
Net revenue from operations	58,885.91	35,488.01	

Note No. 11 Purchase of stock-in-trade		₹ in hundred	
Particulars	31st March 2022	31st March 2021	
Aromatic Oil		1,136.00	
Aromatic Grasses	10,584.15	12,545.50	
Other(Seeds)	63,669.10	17,161.52	
Total	74,253.25	30,843.02	

Note No. 12 Changes in inventories		₹ in hundred	
Particulars	31st March 2022	31st March 2021	
Inventory at the end of the year			
Finished Goods	4,020.00	828.47	
Traded Goods	21,230.00		
	25,250.00	828.47	
Inventory at the beginning of the year			
Finished Goods	828.47		
	828.47		
(Increase)/decrease in inventories			
Finished Goods	(3,191.53)	(828.47)	
Traded Goods	(21,230.00)		
	(24,421.53)	(828.47)	

Employee benefit expenses		₹ in hundred	
Particulars	31st March 2022	31st March 2021	
Salaries and Wages	1,600.00	1,800.00	
Total	1,600.00	1,800.00	

Note No. 13 Other expenses		₹ in hundred	
Particulars	31st March 2022	31st March 2021	
Audit fees	250.00	125.00	
Legal consultancy fees	80.00	100.00	
Bank charges	44.12	7.66	
Professional expenses	130.00	328.00	
Office Expenses	363.63	889.42	
Rent	600.00	600.00	
Storage Cost	840.00	720.00	
Conveyance expenses	184.60	124.40	
Printing and stationery	87.94	40.08	
GST Late Fees	29.84		
Packing Materials	56.60		
Transportation Charges	369.60		
Processing Charges	360.00		
Labour Charges	1,085.21		
Fuel Expenses	402.62		
Vehicle running expenses	32.00		
Total	4,916.16	2,934.56	



NARDUS AROMATIC OIL PRODUCER COMPANY LIMITED  
393, CHANDAI KARANJA, WASHIM, WASHIM-444105  
CIN : U01400MH2018PTC316903

(F.Y. 2021-2022)

₹ in hundred

Note No. 5(a) Loans and advances : Other loans and advances: Farmers

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Farmers				1,200.00
Mahavikas Foodgains Producer Co. Ltd		605.00		
Shubham Yokar		200.00		
Total		805.00		1,200.00



Note No. 6 Finished Goods

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Chana	21,230.00	828.47
Oil	4,020.00	
<b>Total</b>	<b>25,250.00</b>	<b>828.47</b>

Note No. 7(b) Trade receivables:Less than six months:Secured,  
 Considered good, Undisputed

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Farmers		2,741.29
<b>Total</b>		<b>2,741.29</b>

Note No. 7(a) Trade receivables:Exceeding six months:Secured,  
 Considered good, Undisputed

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Sundry debtors	235.44	
HOD Nagarjun PKVD		48.00
Laxman Hire		490.10
<b>Total</b>	<b>235.44</b>	<b>538.10</b>

Note No. 14 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
<b>Basic</b>				
Profit after tax (A)	2,538.03	738.90	2,538.03	738.90
Weighted average number of shares outstanding (B)	5,000	5,000	5,000	5,000
Basic EPS (A / B)	50.76	14.78	50.76	14.78
<b>Diluted</b>				
Profit after tax (A)	2,538.03	738.90	2,538.03	738.90
Weighted average number of shares outstanding (B)	5,000	5,000	5,000	5,000
Diluted EPS (A / B)	50.76	14.78	50.76	14.78
Face value per share	100.00	100.00	100.00	100.00



Note number: Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	6.09	2.97	105.05	Increase in Stock
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.20	0.10	100.00	Increase In Profits
(e) Inventory turnover ratio	Turnover	Average Inventory	22.07	42.84	-48.48	Increase in Stock
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	13.97	13.24	5.51	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	20.77	9.27	124.06	Decrease in Payables
(h) Net capital turnover ratio	Total Sales	Average Working Capital	2.84	5.23	-45.70	Increase in Share Capital
(i) Net profit ratio	Net Profit	Net Sales	0.04	0.02	100.00	Increase In Profits
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.12	0.10	20.00	Increase In Profits
(k) Return on investment					0.00	



NARDUS AROMATIC OIL PRODUCER COMPANY LIMITED  
 393, CHANDAI KARANJA, WASHIM, WASHIM-444105  
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## NARDUS AROMATIC OIL PRODUCER COMPANY LIMITED

### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 9

#### A. Significant Accounting Policies

##### 1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

##### 2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

##### 3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

##### 4. Property, Plant & Equipment :-

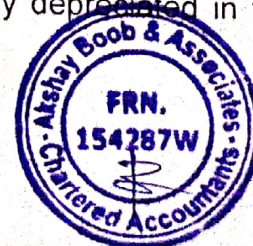
Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

##### 5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. nil/- or less are fully depreciated in the year of installation/purchase.



Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

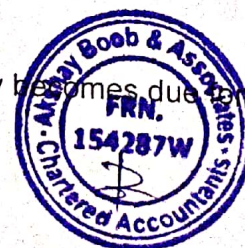
9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is nil.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-



Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.160000 /- (Previous Year Rs.180000 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2021-2022	2020-2021
Audit Fees	25000	12500
Tax Audit Fees		
Company Law Matters		5000
GST	89624	
Total	114624	17500

5. Loans and Advances are considered good in respect of which Company does not hold any security other than the personal guarantee of persons.



6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
NIL		

8. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

**(I) Key Management Personnel**

1. Vandana Khadse
2. Kuldeep Khadse
3. Laxman\_Hire

**(II) Relative of Key Management Personnel**

1. Bhimrao Hire

**(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives**

1. Confederation for Convergence of Rural Development



**Transactions with Related parties**  
 (Figure in Rs.)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid	160000		120000	
Purchase		1400510	113600	
Sales	125000	1229500		
Other Payment				
Job Charges				

**Outstanding Balances**

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken		702000		
Loans Repaid				



9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency Nil Nil

12. Earning in Foreign Exchange Nil Nil

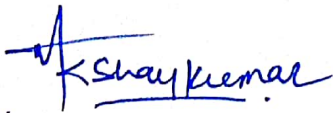
13. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 14

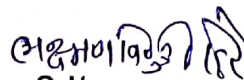
In terms of Our Separate Audit Report of Even Date Attached.

For AKSHAY BOOB & ASSOCIATES  
Chartered Accountants

For NARDUS AROMATIC OIL  
PRODUCER COMPANY LIMITED

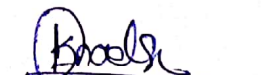


Sd/-  
(AKSHAYKUMAR MAHESHKUMAR  
BOOB)  
Proprietor  
Membership No. 190233  
Registration No. 154287W

  
Sd/-

LAXMAN  
VIYHUJI HIRE  
Director

DIN : 09232948

  
Sd/-

KULDIP ASHOKRAO  
KHADSE  
Director

DIN : 06774542

Place:- AKOLA

Date: - 28/08/2022

UDIN: 22190233AVUPIV4997

